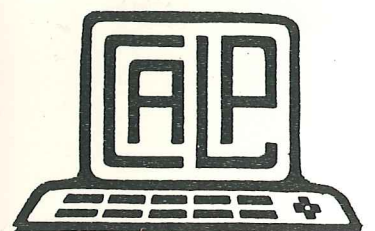


MY
BUDGET



MY BUDGET

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Programmed by : John Davey
Manual written by : John Davey and
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Supervisor : Michael Gray

October 1985

Developed during a two year pilot programme

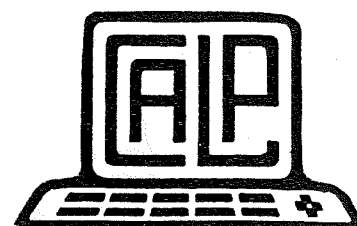
Sponsored by :

- * Labour Department
- * The Salvation Army (Otago) Employment Programmes
- * Internal Affairs Department

My Budget (C)
C.A.L.P. , Dunedin 1986

C o m p u t e r
A s s i s t e d
L e a r n i n g
P r o g r a m m e

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AIMS

- 1) To offer a framework within which the user can create an individualised budget,
- 2) To provide an interactive program that allows the user control over input and decision making.
- 3) To offer suggestions for modifications to the present expenditure to avoid getting into debt.
- 4) To gain a printout that can be referred to later.

ACTIVITIES INVOLVED

The user types in details of their present income and expenditure in several stages. At each stage they see a graphic representation of whether income exceeds expenditure or vice versa. They can then modify their expenditure (suggestions are made as to how this can be done) in order to balance their budget.

A printout of the final budget is made.

REQUIREMENTS

Preparation/Follow Up

A session on budgeting would generally precede using the program. Follow up should be made to see if the budget is realistic, and changes should be made where appropriate.

Supervision

The program is most effectively used if a supervisor is present to prompt the trainees about expenses/income they may have overlooked and to offer suggestions on how to cut down expenditure.

Equipment

Scrap paper and calculator to work out weekly costs may be necessary.

Time

15 - 30 minutes

Technical

File needed

BUDGET1.BAC

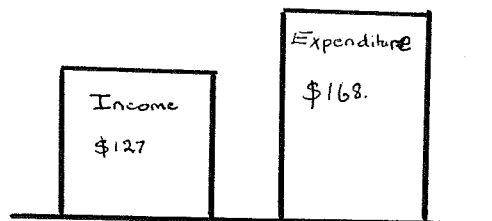
INTRODUCTION

Many staff working with young unemployed adults are asked to help with money management (especially if the person has got into debt, or if they wish to save for something).

This program essentially recreates the one to one pen and paper session where the supervisor and the trainee sit down and work out the individual's specific income and expenditure, discuss where the money is going and work out ways of cutting down on expenditure.

It has only three advantages over the pen and paper session.

- 1) The visual display of the relationship of income to expenditure has immediate impact. It is easy to see that one has to cut down on expenses if they are more than your income.



- 2) The trainee can take away a neat, (no rubbing or crossing out), personalised budget printout.
- 3) The novelty value of the computer may make a trainee more willing to do a personal budget. (See Appendix 1 page 8)

"My Budget" is most effectively used with the supervisor there to prompt and make suggestions.

INSTRUCTIONS

The user types in his/her name.

The weekly INCOME is asked for. Type in :

- 1) Where you got the money eg wages or the employer's name, and press ENTER
- 2) type how much it is, and press ENTER

Read and follow the instructions on the screen if you are in any doubt about what to do.

The EXPENSES are divided into three sections.

1) Universal Expenses

- * rent or board
- * Food
- * Transport
- * Entertainment
- * Clothes

The user has only to type in the amount spent on these per week.

2) Regular Bills

Each individual can type in the names of the specific bills they pay (eg court fines, stereo hire purchase) as well as the weekly amounts. In this way the bills can be personalised. (Note: for some bills paid less frequently the weekly average will have to be worked out, eg electricity).

At this point expenses are compared with income. If necessary, suggestions are made on how to reduce expenses and there is an opportunity to go back and alter the figures accordingly.

If the expenses still exceed income, the program ends, with the suggestion that the trainee consults their supervisor. A printout is available.

If income is greater than expenses the program moves on to the third section.

3) The trainee estimates how much on average is spent weekly on occasional items (e.g. presents, parties, taxis) and then how much is saved per week.

Again total expenses are compared with income. A further opportunity to go back and change the figures is offered.

When the budget is completed a printout is available.

SAMPLE PRINTOUT

BUDGET FOR J. SMITH

INCOME

AMOUNT PER WEEK

Work Skills Wages
Babysitting

\$ 108.00
\$ 10.00

TOTAL WEEKLY INCOME = \$ 118.00

EXPENSES

AMOUNT PER WEEK

RENT OR BOARD
FOOD
TRANSPORT
ENTERTAINMENT
CLOTHES
Fines
Stereo hire purchase
Layby
Motorbike registration
Garage
OTHER

\$ 20.00
\$ 30.00
\$ 11.00
\$ 20.00
\$ 5.00
\$ 5.00
\$ 10.00
\$ 2.50
\$ 1.00
\$ 3.00
\$ 2.00

TOTAL WEEKLY EXPENSES = \$ 109.50

WEEKLY SAVINGS

BANKED
UNACCOUNTED FOR

\$ 5.00
\$ 3.50

TOTAL WEEKLY SAVINGS = \$ 8.50

You have \$8.50 left over (including savings).

