

Five surprising things about they way artificial intelligence will change work

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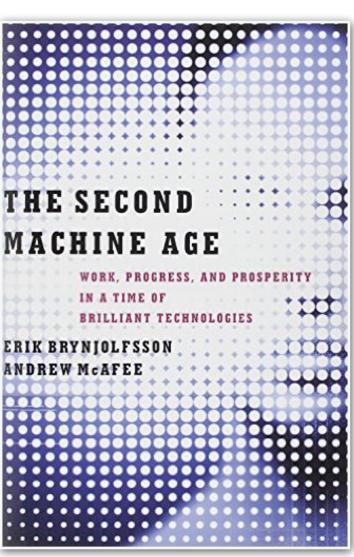




How should we think about Artificial Intelligence?









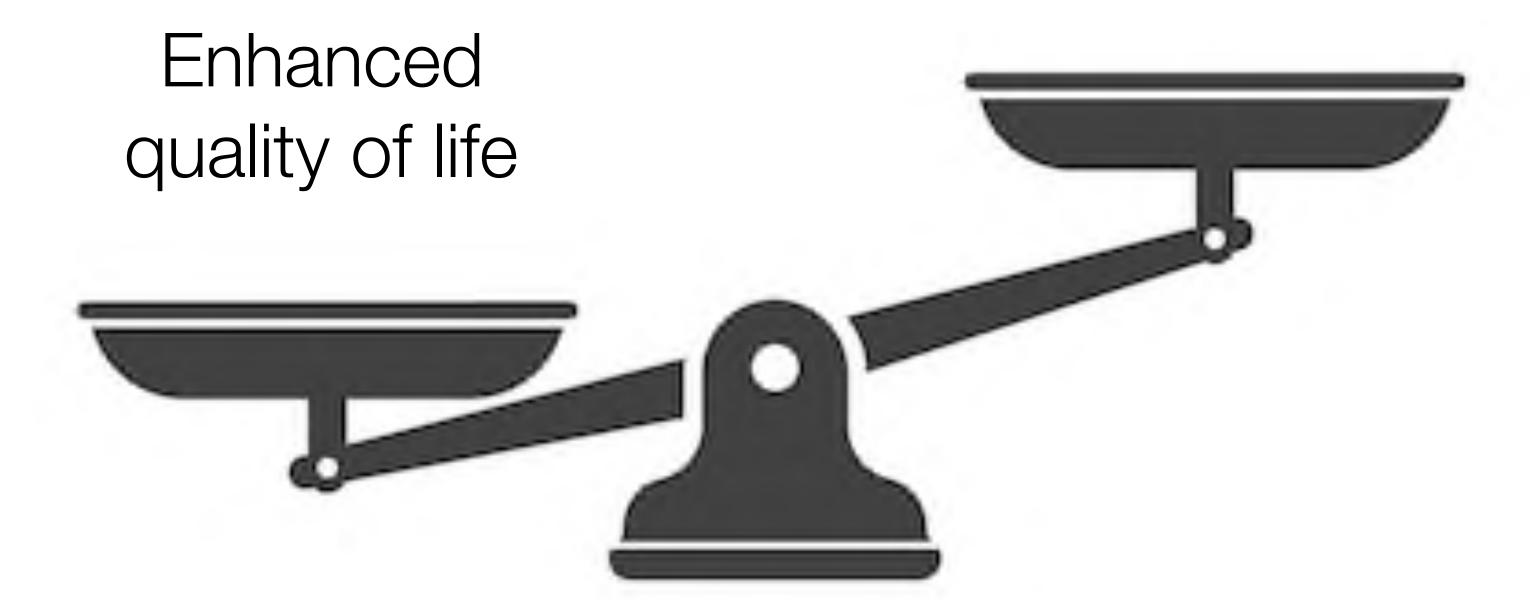


Artificial Intelligence as a 4th Industrial Revolution

Economic Opportunity

Dislocation / skills mismatch

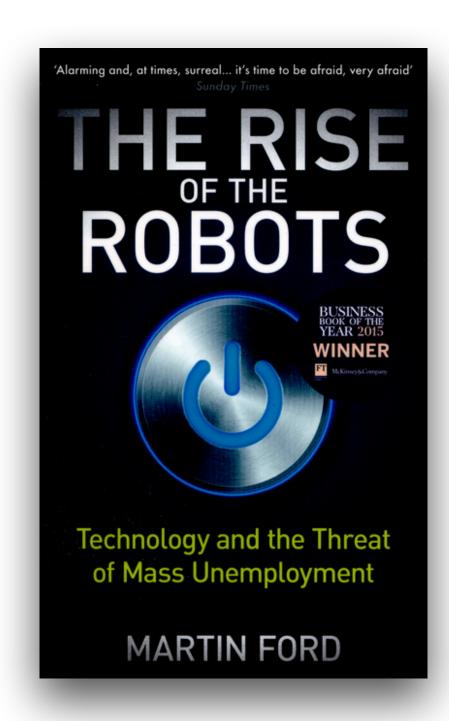
Al outpacing labour law Inequality / instability

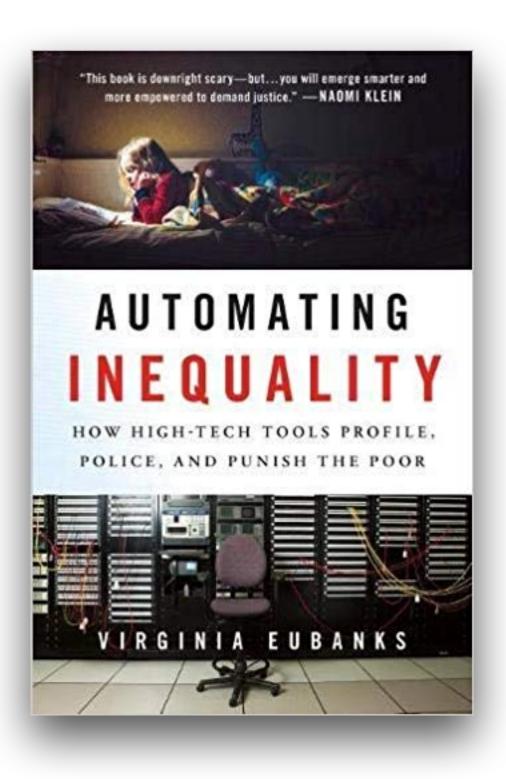






Now is a good time to talk...



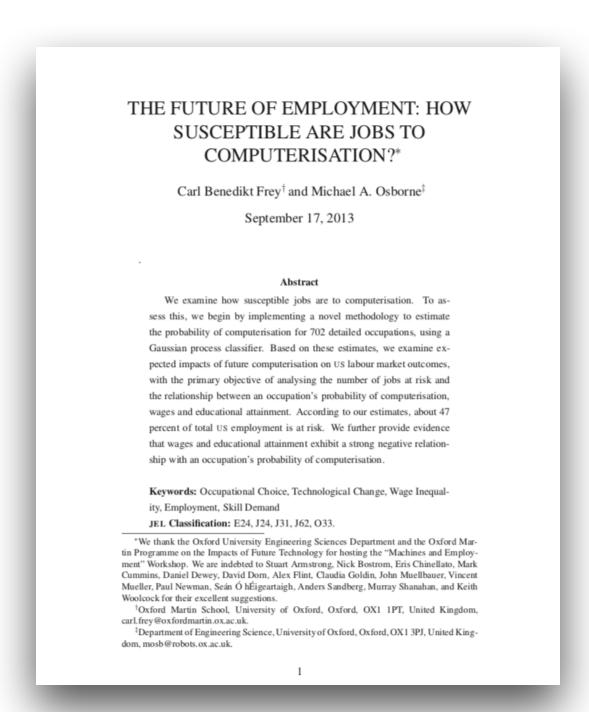




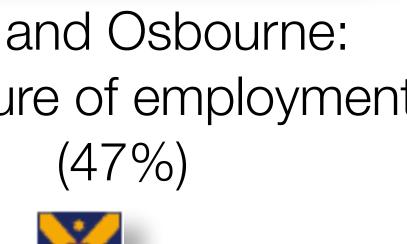




Disappearing jobs

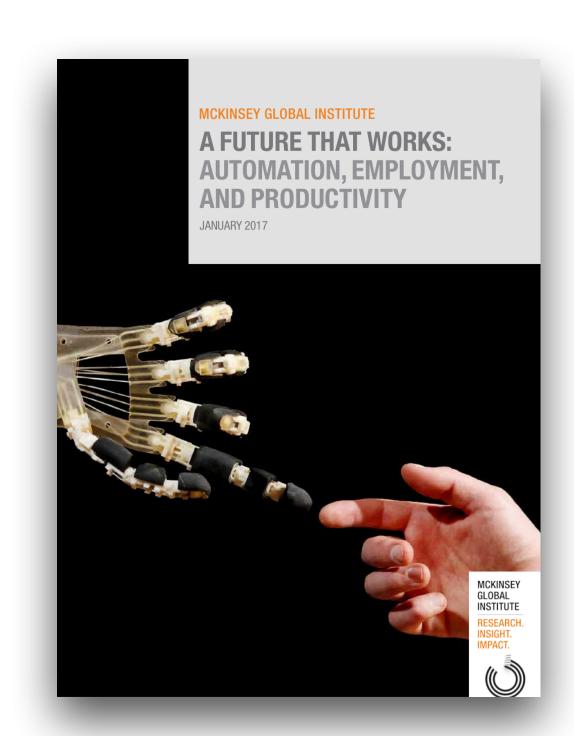


Frey and Osbourne: The future of employment





OECD: Automation, skills use and training (14%)



McKinsey: A future that works (5%)



Can we predict the disappearance of jobs?

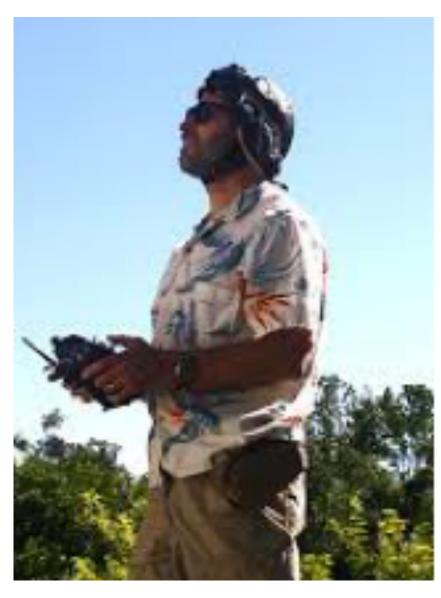
Churn

Demand

Scientific Progress Commercialising
Science

Social Change

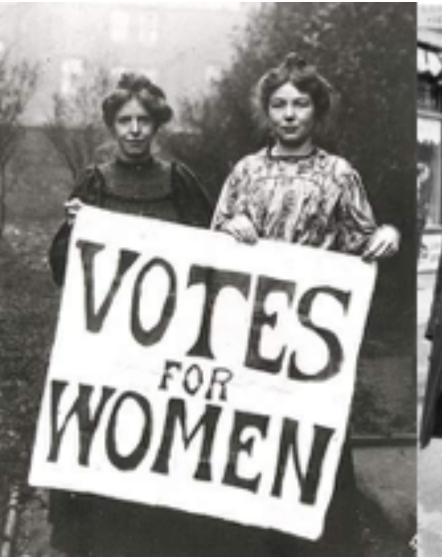
Economic Change















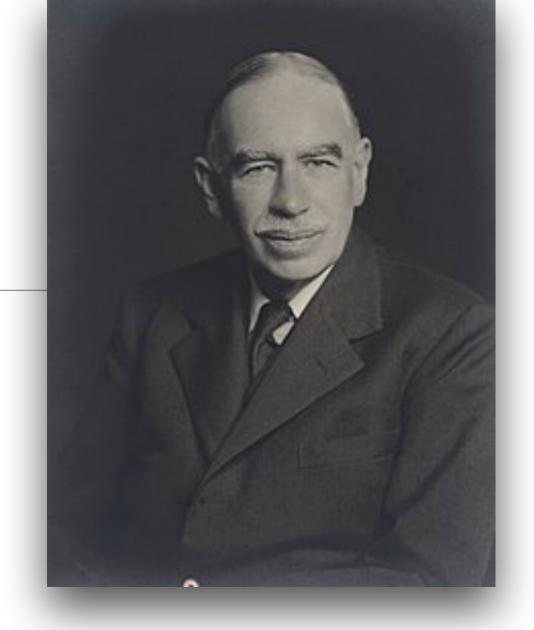


We don't know and likely cannot usefully predict how many jobs there will be in 20 years' time and what those jobs will look like.





Technological unemployment



John Maynard Keynes — "technological unemployment is a temporary phase of maladjustment"

In popular debate, the number of people made unemployed is often conflated with the number of jobs that will cease to exist.





What effects might AI have on work and jobs?

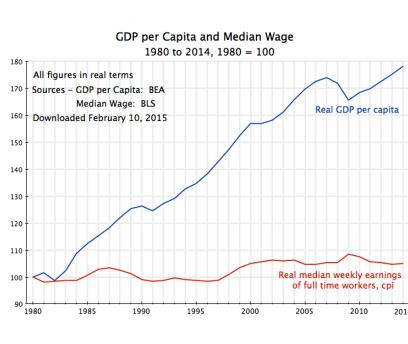
Earnings/GDP

Inequality

Social Mobility

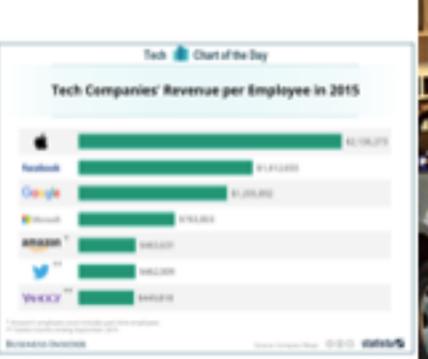
Availability of jobs Underemployment

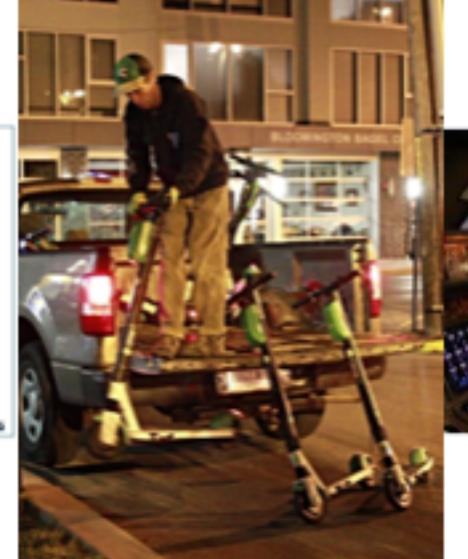
Changes in the nature of jobs

















Knowing how many people have jobs in 20 or 50 years' time might be surprisingly uninformative.





Frederick Winslow Taylor

Invented the idea that we can scientifically determine the most efficient way of dividing up the production of goods and services into discrete tasks.

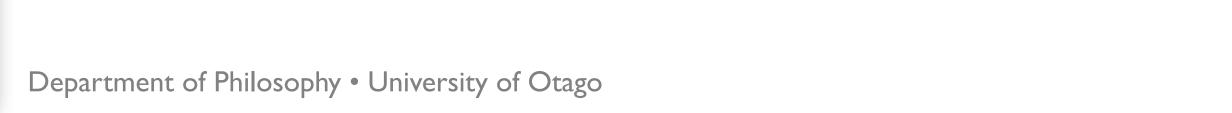




Machines are good at some tasks and not others and they are cheaper than people, so Taylorisation results in people doing the jobs that Al can't do.







Two automation scenarios

Al for legal discovery



母Relativity®











IBM Watson Health









AI will change many jobs in surprising ways.





Al is bad at

Al is good at

















What does this tell us about jobs in New Zealand?







But we need to be careful...









Very few jobs are likely to be unaffected by the rise of AI.

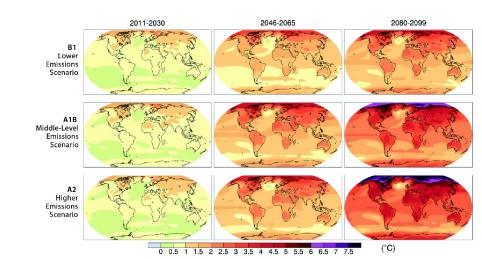
(Each will have its own story.)





Even if we can't predict the future, can we still respond to the uncertainty?

Developing and preparing for various scenarios



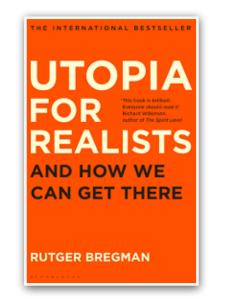
We can investigate sharing work, encouraging broader ownership in tech assets

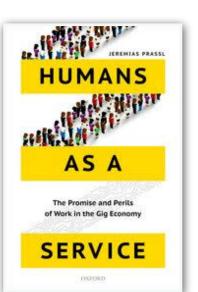


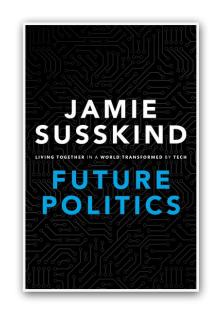
Hedging our bets, developing a broadly skilled workforce



Safety nets and Al-aware labour laws











New Zealand can prepare and New Zealanders can prosper in an AI world.



